#### February 6, 1995

### RESOLUTION NO. 29-95

# ADOPTING LOCAL LAW (A) NO. 1 FOR THE YEAR 1995

By Mr. FitzRandolph, Chairman, Finance Committee

WHEREAS, a public hearing has been held on regarding Local Law (A) No. 1 for the year 1995, and

WHEREAS, prior notification of such local law was provided to the members of the St. Lawrence County Legislature,

NOW, THEREFORE, BE IT RESOLVED that Local Law (A) No. 1 for the year 1995 is hereby adopted.

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Mr. FitzRandolph moved the adoption of resolution number 29-95, seconded by Mr. Morrill, and carried unanimously by a roll call vote.

## LOCAL LAW (A) NO. 1 FOR THE YEAR 1995

### A LOCAL LAW ESTABLISHING THE BASE INCOME LIMIT FOR EXEMPTION FOR PERSONS 65 YEARS OF AGE OR OVER FOR COUNTY PURPOSES AT THE LEVEL OF \$8,000

**BE IT ENACTED** by the Board of Legislators of St. Lawrence County as follows:

Section 1. In accordance with the provisions of Section 467 of the Real Property Tax Law of the State of New York, real property owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife, one of whom is 65 years of age or over, shall be exempt from county taxation to the extent of 50% of the assessed valuation as long as the income of the owner or combined income of the owners does not exceed \$8,000.

<u>Section 2.</u> Where the income of the owner or combined income of the owners exceed \$8,000, the exemption shall be calculated at the percentage provided for in section 467(1)(b)(1).

<u>Section 3.</u> This local law shall take effect upon its being duly filed with the State of New York according to the Municipal Home Rule Law.